MULTILECT

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Investment Performance Comparison

Preserver Pension

Period under Review ending: August 2019

Benchmark: COMPOSITE INDEX (mix of 60% All Share Index, 15% International Equities, 20% All Bond Index and 5% Cash).

The composite index is calculated by Funds Valuator

This table illustrates what would have been achieved by the following investment managers had they received the same net cash flows for investment (or disinvestment) during the period under review.

Rank***	Investment	Classification	1 Year IRR %	3 Years IRR %	5 Years IRR %	10 Years IRR %	Reg 28 Compliant
1	CORONATION STRATEGIC CASH**	Low	8.37%	(1) 8.49%	(1) 8.06%	(15) 7.33%	Yes
2	ELEMENT REAL INCOME	Low	3.06%	(2) 7.34%	(4) 6.66%	(13) 7.81%	Yes
3	MOMENTUM CLASSIC F3	Low	2.97%	(9) 4.36%	(7) 5.87%	(14) 7.63%	Yes
4	COMPOSITE INDEX	Moderate	1.84%	(3) 7.07%	(3) 7.01%	(1) 11.53%	Yes
5	MI-PLAN IP INFLATION PLUS 5	Moderate	-0.07%	(10) 4.24%	(10) 5.79%	N/A	Yes
6	INVESTEC BALANCED	Moderate	-0.23%	(6) 5.24%	(2) 7.87%	(3) 11.31%	Yes
7	MI-PLAN IP INFLATION PLUS 7	Moderate	-0.26%	(5) 5.36%	(5) 6.23%	N/A	Yes
8	MELVILLE DOUGLAS BALANCED FUND	Moderate	-0.35%	(7) 4.55%	(6) 6.15%	(4) 11.11%	Yes
9	SIS INFLATION + 5-7%	Moderate	-0.39%	(12) 3.66%	(15) 4.94%	(5) 10.97%	Yes
10	PRUDENTIAL INFLATION PLUS	Low/Moderate	-0.70%	(15) 3.27%	(9) 5.81%	(10) 9.93%	Yes
11	CLUCASGRAY EQUILIBRIUM PRESCIENT FUND (MPEN)	Moderate	-1.71%	(4) 5.88%	N/A	N/A	Yes
12	OMIGSA CORE BALANCED CLASS C	Moderate	-1.94%	(8) 4.43%	(12) 5.53%	(8) 10.05%	Yes
13	MOMENTUM CLASSIC F6	Moderate	-2.08%	(14) 3.62%	(8) 5.84%	(6) 10.83%	Yes
14	SIS INFLATION + 3-5%	Low/Moderate	-2.35%	(13) 3.63%	(14) 5.16%	(9) 10.04%	Yes
15	RAND HEDGE FUND	Aggressive	-3.80%	(11) 4.09%	(13) 5.33%	(2) 11.35%	No
16	ALLAN GRAY BALANCED	Moderate	-5.02%	(16) 2.64%	(11) 5.61%	(11) 9.74%	Yes
17	SASFIN FORSURE BALANCED	Moderate	-7.06%	(18) -2.23%	(18) -0.47%	(16) 6.34%	Yes
18	PROPERTY TRUST	Aggressive	-7.20%	(19) -4.05%	(16) 3.63%	(7) 10.25%	No
19	NEDGROUP RAINMAKER FUND	Aggressive	-11.94%	(17) -2.18%	(17) 1.14%	(12) 8.15%	No

CONSUMER PRICE INDEX (CPI) AT 31 August 2019: 4.3

*** Ranking is based on the 1 year performance.
The above comparison is merely an illustration. Market Values may rise or fall depending on market performance. The Composite Index is calculated by the Funds Valuator.
Past performance is not indicative of future performance. The effective annual yield is the compound rate of interest at which revenue accumulates to the market value. Please note that payments are invested at the end of each month.
** This is our money market portfolio.
IRR is gross of all expenses, viz. Actuarial Fees, Administration Fees, Audit Fees, Fidelity insurance, Investment Fees and all other legislated fees and levies.
Where an investment is not Reg 28 compliant, this should be used in conjunction with other investments to ensure that a member's total holdings comply with Reg 28, members should consult their financial advisers.
Reg. 28 compliance entails prudent investment guidelines, which limits the asset allocation of your investment, i.e.: Max 75% in equities incl max 25% Foreign Assets, max 25% in Property, max 75% in bonds
Consult your investment advisor regarding your investment selection which should be in line with your risk profile and Reg. 28.
Low Risk investors want stability and to protect their current investments rather than increasing the real value of the investments.
Low/Moderate investors want to protect their capital and achieve some real increase in the value of their investments.
Moderate investors want reasonable but stable growth over the long term. They want less risk than a fully equity based investment.
Moderate/Aggressive investors want good real growth in their capital over the long term. A fair amount of risk is acceptable.
Aggressive investors want high capital growth over the long term. High risk is acceptable in exchange for high returns.
E&OE - Prepared by Multilect Administrators (Pty) Ltd