

Investment Performance Comparison
Multilect Retirement Annuity Fund

Period under Review ending: February 2025

This table illustrates what would have been achieved by the following investment managers had they received the same net cash flows for investment (or disinvestment) during the period under review.

ASISA Multi-Asset High Equity Benchmark **13.84%** **8.86%** **11.03%** **6.99%**

| RANK*** | INVESTMENT | CLASSIFICATION | 1 YEAR IRR % | 3 YEARS IRR % | 5 YEARS IRR % | 10 YEARS IRR % | REG 28 COMPLIANT |
|---------|---|----------------|-----------------|-----------------------|------------------------|-----------------------|---------------------|
| 1 | Property Trust MRA (MRAF) | Aggressive | 20.98% | ⁽²⁾ 12.83% | ⁽¹²⁾ 9.86% | ⁽¹²⁾ 2.93% | No |
| 2 | Coronation Managed (MRAF) | Moderate | 19.39% | ⁽⁴⁾ 11.82% | ⁽³⁾ 13.08% | N/A | Yes |
| 3 | Camissa Balanced Fund (MRAF) | Moderate | 19.28% | ⁽⁷⁾ 9.79% | ⁽¹⁰⁾ 10.77% | N/A | Yes |
| 4 | Entrepreneur MRA (MRAF) | Aggressive | 18.46% | ⁽²⁾ 12.43% | ⁽¹⁾ 22.15% | ⁽²⁾ 9.85% | No |
| 5 | ClucasGray Equilibrium Prescient Fund (A1 Class) (MRAF) | Moderate | 17.13% | ⁽⁵⁾ 10.53% | ⁽²⁾ 13.09% | ⁽³⁾ 8.90% | Yes |
| 6 | Rand Hedge MRA (MRAF) | Aggressive | 16.25% | ⁽³⁾ 12.16% | ⁽⁷⁾ 11.36% | ⁽¹⁾ 10.31% | No |
| 7 | Prescient Balanced Fund (MRAF) | Moderate | 15.91% | ⁽¹⁴⁾ 8.95% | ⁽⁴⁰⁾ 12.52% | N/A | Yes |
| 8 | Melville Douglas - Domestic Only (MRAF) | Moderate | 15.53% | ⁽²¹⁾ 5.76% | ⁽²⁰⁾ 7.77% | N/A | Yes |
| 9 | Old Mutual Profile Balanced (MRAF) | Moderate | 15.49% | ⁽¹⁷⁾ 8.17% | ⁽¹¹⁾ 10.55% | ⁽⁵⁾ 7.83% | Yes |
| 10 | Ninety One - Balanced (MRAF) | Moderate | 15.49% | ⁽¹⁹⁾ 7.10% | ⁽¹⁴⁾ 9.25% | ⁽⁷⁾ 7.70% | Yes |
| 11 | Index Tracker MRA (MRAF) | Moderate | 14.68% | ⁽²⁰⁾ 7.10% | ⁽⁹⁾ 11.29% | ⁽¹²⁾ 6.61% | Yes |
| 12 | Mi-Plan IP Balanced Class B2 (MRAF) | Moderate | 14.48% | ⁽¹²⁾ 9.01% | ⁽¹⁹⁾ 8.37% | N/A | Yes |
| 13 | Momentum Classic F6 (MRAF) | Moderate | 14.37% | ⁽⁸⁾ 9.51% | ⁽⁸⁾ 11.36% | ⁽¹⁰⁾ 7.42% | Yes |
| 14 | MI-Plan IP Balanced PLUS Class B2 (MRAF) | Moderate | 14.00% | ⁽⁹⁾ 9.36% | ⁽¹⁸⁾ 8.42% | N/A | Yes |
| 15 | Melville Douglas MRA (MRAF) | Moderate | 13.81% | ⁽¹⁶⁾ 8.75% | ⁽¹³⁾ 9.65% | ⁽⁸⁾ 7.58% | Yes |
| 16 | M&G Life Inflation Plus 5% Global Fund (MRAF) | Low/Moderate | 13.67% | ⁽¹¹⁾ 9.08% | ⁽¹⁶⁾ 9.06% | ⁽¹¹⁾ 6.99% | Yes |
| 17 | Allan Gray Balanced (MRAF) | Moderate | 13.14% | ⁽⁶⁾ 10.24% | ⁽⁵⁾ 12.20% | ⁽⁴⁾ 8.54% | Yes |
| 18 | SIS Inflation plus 4-6% (MRAF) | Moderate | 12.98% | ⁽¹³⁾ 9.00% | ⁽⁶⁾ 12.10% | ⁽⁶⁾ 7.81% | Yes |
| 19 | Allan Gray Stable (MRAF) | Low/Moderate | 11.05% | ⁽¹⁵⁾ 8.93% | ⁽¹⁵⁾ 9.15% | N/A | Yes |
| 20 | MI-PLAN IP Enhanced Income Fund B1 (MRAF) | Low | 10.85% | ⁽¹⁰⁾ 9.28% | ⁽¹⁷⁾ 8.69% | N/A | Yes |
| 21 | Coronation Strategic Cash (MRAF) | Low | 9.65% | ⁽¹⁸⁾ 8.11% | ⁽²¹⁾ 6.97% | ⁽⁹⁾ 7.52% | Yes |

*** Ranking is based on the 1 year performance.
The above comparison is merely an illustration. Market Values may rise or fall depending on market performance. The Composite Index is calculated by the Funds Valuator.
Past performance is not indicative of future performance. The effective annual yield is the compound rate of interest at which revenue accumulates to the market value. Please note that payments are invested at the end of each month.
** This is our money market portfolio.
IRR is gross of all expenses, viz. Actuarial Fees, Administration Fees, Audit Fees, Fidelity insurance, Investment Fees and all other legislated fees and levies.
Where an investment is not Reg 28 compliant, this should be used in conjunction with other investments to ensure that a member's total holdings comply with Reg 28, members should consult their financial advisers.
Reg. 28 compliance entails prudent investment guidelines, which limits the asset allocation of your investment, i.e.: Max 75% in equities incl max 45% Foreign Assets, max 25% in Property, max 75% in bonds
Consult your investment advisor regarding your investment selection which should be in line with your risk profile and Reg. 28.
Low Risk investors want stability and to protect their current investments rather than increasing the real value of the investments
Low/Moderate investors want to protect their capital and achieve some real increase in the value of their investments
Moderate investors want reasonable but stable growth over the long term. They want less risk than a fully equity based investment
Moderate/Aggressive investors want good real growth in their capital over the long term. A fair amount of risk is acceptable.
Aggressive investors want high capital growth over the long term. High risk is acceptable in exchange for high returns
E&OE - Prepared by Multilect Administrators (Pty) Ltd