

MULTILECT

Integrity. Trust. Choice.

Multilect Administrators (Pty) Ltd

FSP Number: 45364

4th Floor, Rosebank Corner

191 Jan Smuts Avenue, Parktown North, 2196

PO Box 3029, Saxonwold, 2132

Tel: 27 (0)11 274 6160

Email: admin@multilect.co.za

MULTILECT MANAGED ANNUITY FUND

(Administered by Multilect Administrators (Pty) Ltd)

FSCA Registration Number: 12/8/35987/1

SARS Approval Number: 18/20/4/42289

TRANSFER APPLICATION FORM BEFORE RETIREMENT

PERSONAL DETAILS	
Title:	First Names:
Surname:	Date of Birth:
ID Number:	Gender:
Marital Status:	Tax Office:
Tax Number:	

CONTACT DETAILS	
Postal Address:	Physical Address:
Postal Code:	Postal Code:
Tel No: (h)	Tel No: (b)
Fax No:	Cell No:
E-mail:	

BENEFICIARY DETAILS				
In terms of the Pension Funds Act, a member's dependants and persons who are not dependants but who are nominated by the member must be taken into account by the Trustees when they decide the shares and the manner in which lump sum benefits are to be paid on the death of the member. To enable the Trustees to make a decision (if necessary), please complete the following:				
DEPENDANTS: (Children automatically qualify as dependants and should be listed here)				
First Names	Surname	Date of Birth	Relationship to Member	Share of Benefit
NOMINEES: (Persons who are not dependants but who you wish to receive a portion of your benefit)				
First Names	Surname	Date of Birth	Relationship to Member	Share of Benefit

Financial Services Provider's Initials

Applicant's Initials

CONTRIBUTION DETAILS

Annual Payment: R _____

Single Premium: R _____

Transfer from another Fund/s: R _____

State the name/s of the Fund/s from which you are transferring: _____

State the source code/s of the Fund/s from which you are transferring: _____

Contact person and contact number of transferring fund _____

Details of the Fund's banking and contact details as follows:

Multilect Administrators (011) 274-6160

or

Email: admin@multilect.co.za

Multilect Managed Annuity Fund:

Bank : Nedbank

Branch : Commercial Central

Branch Code : 128405

Account No. : 1284021696

INVESTMENT SELECTION

TO BE MADE IN CONSULTATION WITH YOUR FINANCIAL SERVICES PROVIDER WITH PARTICULAR REFERENCE TO YOUR RISK PROFILE (IF APPLICABLE)

Please refer also to 'Investment Selection' Note on Page 4

Investment Manager	Investment Portfolio	% To be Invested

ADMINISTRATOR'S FEES

Value of the assets

- ❖ Annual fund administration fee of 0,6% plus VAT where the market value of the investment is less than R5 million
- ❖ Annual fund administration fee of 0,35% plus VAT on all portfolios where the market value of the investment is more than R5 million but less than R10 million
- ❖ Annual fund administration fee of 0,25% plus VAT on all portfolios where the market value of the investment is greater than R10million

Financial Services Provider's Initials

Applicant's Initials

DECLARATION

1. I hereby warrant that the information given is true and correct and on becoming a member of the Multilect Managed Annuity Fund ('the Fund'), this declaration together with any variation thereto shall form the basis of my participation in the Fund.
2. I hereby warrant that the contributions to be invested were not obtained from fraudulent activities
3. I hereby authorise the Fund to pay all charges specified herein and to deduct such charges from the investment.
4. I understand that the investment into the selected investment portfolios shall be made at the end of the month in which the duly completed application form and cheque/deposit have been received by Multilect Administrators (Pty) Ltd.
5. Financial Services Provider's remuneration: _____% plus VAT of my contribution as a fee for the services that were rendered. **Where no financial adviser is appointed, I acknowledge that I understand the risks associated with my investment portfolio selection and I indemnify the Fund, Trustees and administrator from any losses which I may incur due to my investment portfolio selection.**
6. I authorise the administrator to pay an ongoing advisory fee to the financial services provider of _____% per annum plus VAT of the market value of the assets, payable monthly.

Signature of Applicant

Date

Signature of Financial Services Provider

Date

Name of Financial Advisor: _____

Financial Services Provider: _____

Financial Services Provider Registration Number: _____

PLEASE NOTE THAT THE FOLLOWING DOCUMENTATION HAS TO ACCOMPANY THE APPLICATION FORM

Copy of Identity Document (or Passport in respect of non-residents)

Proof of physical address

Proof of SARS registration number

Proof of banking details

NOTES:

Investment of the Benefit

Mutilect Managed Annuity Fund has **no restrictions or loyalties** in terms of investment portfolio or asset manager choice.

The growth of your benefit will be based on how you elect to invest the benefit. Within the Mutilect Managed Annuity Fund should you wish to change your investment decision at any time, generally this will be possible with one complete month's notice (some investment products impose longer notice periods).

Other than subject to any restrictions imposed by your investment managers you are able to direct the investment of your benefit to any investment product that complies with the prudent investment guidelines laid down by the Pension Funds Act. Most retirement fund investment managers' products for group funds comply automatically. Prudent Investment Guidelines means that no more than 75% of the portfolio may be invested in company shares, with the balance to be invested in more stable investments such as cash, property and government bonds. Most portfolios tend to invest only between 50% and 70% in company shares. Further, a portfolio is limited to investing a maximum of 5% in any one company, other than large capitalised value / blue chip companies, where a maximum of 15% is permitted.

Generally the best advice given to long-term investors is to invest in a moderate risk portfolio. These portfolios do have exposure to company shares but this exposure is generally focused on larger, more stable companies. Exposure to company shares means that the portfolio is subject to the volatility of the South African and international stock markets but with some cash, properties and bonds to balance the portfolio, this volatility is moderated to a degree. Being long-term investments, short-term volatility is normally acceptable for the sake of long-term performance.

Investment decisions should be taken after consultation with your Financial Adviser and in accordance with your risk profile in terms of age and other assets. It is generally recommended that as an investor approaches retirement age portfolio selection should be weighed towards investment portfolio which offer low risk/capital protection.

PROCESSING OF PERSONAL INFORMATION IN TERMS OF THE PERSONAL INFORMATION ACT 4 OF 2013 (POPI)

Your privacy is of utmost importance to us. We will take the necessary measures to ensure that any and all information, including personal information (as defined in the Protection of Personal Information Act 4 of 2013) provided by you or which is collected from you is processed in accordance with the provisions of the Protection of Personal Information Act 4 of 2013 and further, is stored in a safe and secure manner and kept for the period prescribed by the applicable laws.

You hereby agree to give honest, accurate and up-to-date personal information which may be used for the following reasons:

- to establish and verify your identity in terms of the applicable laws;
- to enable us to fulfil our obligations in terms of this transaction;
- to enable us to take the necessary measures to prevent any suspicious or fraudulent activity in terms of the applicable laws; and
- reporting to the relevant regulatory authority/body, in terms of the applicable laws.

We may share your information for further processing with the following third parties, which third parties have an obligation to keep your personal information secure and confidential:

- Payment processing service providers,
- merchants, banks and other persons that assist with the processing of any benefit payable;
- Law enforcement and fraud prevention agencies and other persons tasked with the prevention and prosecution of crime;
- Regulatory authorities, industry ombudsmen, governmental departments, local and international tax authorities, and other persons that we, in accordance with the applicable laws, are required to share your Personal Information with; and
- Credit Bureau's.

You acknowledge that any personal information supplied to us in terms of this transaction is provided according to the applicable laws. Unless consented to by yourself, we will not sell, exchange, transfer, rent or otherwise make available your personal information to any other parties and you indemnify us from any claims resulting from disclosures made with your consent. Such personal information provided (voluntarily, unconditionally and specifically) will be utilised by us or by any appointed third parties, on our behalf, and will be kept for such period as legislated according to the applicable laws.

You understand that if we have utilised your personal information contrary to the applicable laws, you have the right to lodge a complaint with Mutilect within 10 (ten) days. Should Mutilect not resolve the complaint to your satisfaction, you have the right to escalate the complaint to the Information Regulator.

I confirm that I discussed my investment selection with my Financial Services Provider and that I read and understand the POPI Disclosure.

Signature of Applicant

Date

Signature of Financial Services Provider

Date