

MULTILECT PRESERVER FUND

(Administered by Multilect Administrators (Pty) Ltd)
 SARS Approval Number: 18/20/4/36251
 FSCA Registration Number: 12/8/31175

APPLICATION FORM

PERSONAL DETAILS	
Title:	First Names:
Surname:	Date of Birth:
ID Number:	Gender:
Marital Status:	Tax Office:
Tax Number:	
Source of Income:	
Salary ☐ Annuity/Pension ☐ Self-Employed ☐	
Industry & Occupation:	
Are you a foreign prominent public official or a domestic prominent influential person? Yes ☐ No ☐	
If yes, please specify and provide further details:	
Are any of your immediate family members or close associates domestic or foreign prominent influential persons?	
Yes ☐ No ☐ If yes, please specify and provide further details:	
Are you a registered taxpayer in another country? Yes ☐ No ☐	

CONTACT DETAILS	
Postal Address:	Physical Address:
Postal Code:	Postal Code:
Tel No: (h)	Tel No: (b)
Fax No:	Cell No:
E-mail:	

Applicant's Initials

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EMPLOYER AND CONTRIBUTION DETAILS

My Employer is/was: _____

State the name of the Fund from which you are transferring: _____

State the source code of the Fund from which you are transferring: _____

State whether the benefit is vested or non-vested: _____

I wish to transfer R _____ of the benefit due to me from the above Fund to the Multilect Preserver Fund and hereby authorise Multilect Administrators (Pty) Ltd to obtain this money from the above-named Fund.

Contact person and contact number of transferring fund _____

Once your application is accepted the Administrator will provide you with the banking details of the Fund for contributions.

INVESTMENT SELECTION

TO BE MADE IN CONSULTATION WITH YOUR FINANCIAL SERVICES PROVIDER WITH PARTICULAR REFERENCE TO YOUR RISK PROFILE (IF APPLICABLE)

Please refer also to 'Investment of the Benefit' Note

Investment Manager	Investment Portfolio	% To be Invested

ADMINISTRATOR'S FEES**All Contributions**

- ❖ Where the market value of the investment is less than R5 million, the annual fund administration fee of 0,6% plus VAT
- ❖ Where the market value of the investment is between R5 million but less than R10million, is 0.35% plus VAT.
- ❖ Where the market value of the investment is in excess of R10 million, is 0.25% plus VAT.

Applicant's Initials

DECLARATION

I hereby warrant that the information given is true and correct and on becoming a member the Multilect Preserver Fund ('the Fund'), this declaration together with any variation thereto shall form the basis of my participation in the Fund.

I hereby authorise the Fund to pay all charges specified herein and to deduct such charges from the investment.

Financial Services Provider's remuneration: _____% plus VAT of my contribution as a fee for the services that were rendered.

I authorise the administrator to pay an ongoing advisory fee to the financial of _____% per annum plus VAT of the market value of the assets, payable monthly.

Where no financial adviser is appointed, I acknowledge that I understand the risks associated with my investment portfolio selection and I indemnify the Trustees and administrator from any losses which I may incur due to my investment portfolio selection.

Signature of Applicant

Date

Signature of Financial Adviser

Date

PLEASE NOTE THAT THE FOLLOWING DOCUMENTATION HAS TO ACCOMPANY THE APPLICATION FORM

- # Copy of Identity Document (or Passport in respect of non-residents)
- # Proof of physical address
- # Proof of SARS registration number
- # Proof of banking details

PLEASE ENSURE ANNEXURE A IS COMPLETED WITH THE DETAILS OF YOUR DEPENDANTS AND NOMINEES

MULTILECT PRESERVER FUND

The Multilect Preserver Fund is designed to receive (on a tax neutral basis) leaving-service benefits emerging from an employer's fund or another approved preserver fund.

Please Note:

1. Members are able to access their benefits at any time provided there is no restriction imposed on this option by legislation, your employer or former retirement fund. In terms of current legislation, only one withdrawal, either partial or total is permitted prior to retirement.
2. If, on transferring your withdrawal benefit to a Multilect Preserver Fund, you take part of your benefit as a cash sum, in terms of existing legislation, this will be treated as your partial withdrawal under the Multilect Preserver Fund, and you can only have access to your benefit at retirement.
3. The pensionable service period used to calculate the tax-free benefit at retirement will be transferred from your previous fund and preserved in the Multilect Preserver Fund.
4. The status of any tax-free portion, which is transferred to the Multilect Preserver Fund, is preserved.

INVESTMENT OF THE BENEFIT

Multilect Preserver Fund has **neither restrictions nor loyalties** in terms of investment portfolio or asset manager choice.

The growth of your benefit will be based on how you elect to invest the benefit. Within the Multilect Preserver Fund should you wish to change your investment decision at any time, generally this will be possible with one complete month's notice (some investment products impose longer notice periods).

Other than subject to any restrictions imposed by your investment managers you are able to direct the investment of your benefit to any investment product that complies with the prudent investment guidelines laid down by the Pension Funds Act. Most retirement fund investment managers' products for group funds comply automatically. Prudent Investment Guidelines means that no more than 75% of the portfolio may be invested in company shares, with the balance to be invested in more stable investments such as cash, property, and Government Bonds.

Most portfolios tend to invest only between 50% and 70% in company shares. Further, a portfolio is limited to investing a maximum of in 5% any one company, other than large, capitalised value / blue chip companies, where a maximum of 15% is permitted.

Generally, the best advice given to long-term investors is to invest in a moderate risk portfolio. These portfolios do have exposure to company shares but this exposure is generally focused on larger, more stable companies. Exposure to company shares means that the portfolio is subject to the volatility of the South African and international stock markets but with some cash, properties, and bonds to balance the portfolio, this volatility is moderated to a degree. Being long-term investments, short-term volatility is normally acceptable for the sake of long-term performance.

Investment decisions should be taken after consultation with your Financial Adviser and in accordance with your risk profile in terms of age and other assets. It is generally recommended that as an investor approaches retirement age portfolio selection should be weighed towards investment portfolio, which offer low risk/capital protection.

Applicant's Initials

PROCESSING OF PERSONAL INFORMATION IN TERMS OF THE PROTECTION OF PERSONAL INFORMATION ACT

Your privacy is of utmost importance to us. We will take the necessary measures to ensure that any and all information, including personal information (as defined in the Protection of Personal Information Act 4 of 2013) provided by you or which is collected from you is processed in accordance with the provisions of the Protection of Personal Information Act 4 of 2013 and further, is stored in a safe and secure manner and kept for the period prescribed by the applicable laws.

You hereby agree to give honest, accurate and up-to-date personal information which may be used for the following reasons:

- to establish and verify your identity in terms of the applicable laws;
- to enable us to fulfil our obligations in terms of this transaction;
- to enable us to take the necessary measures to prevent any suspicious or fraudulent activity in terms of the applicable laws; and
- reporting to the relevant regulatory authority/body, in terms of the applicable laws.

We may share your information for further processing with the following third parties, which third parties have an obligation to keep your personal information secure and confidential:

- Payment processing service providers,
- merchants, banks, and other persons that assist with the processing of any benefit payable;
- Law enforcement and fraud prevention agencies and other persons tasked with the prevention and prosecution of crime;
- Regulatory authorities, industry ombudsmen, governmental departments, local and international tax authorities, and other persons that we, in accordance with the applicable laws, are required to share your Personal Information with; and
- Credit Bureau's.

You acknowledge that any personal information supplied to us in terms of this transaction is provided according to the applicable laws. Unless consented to by yourself, we will not sell, exchange, transfer, rent or otherwise make available your personal information to any other parties and you indemnify us from any claims resulting from disclosures made with your consent. Such personal information provided (voluntarily, unconditionally, and specifically) will be utilised by us or by any appointed third parties, on our behalf, and will be kept for such period as legislated according to the applicable laws.

You understand that if we have utilised your personal information contrary to the applicable laws, you have the right to lodge a complaint with Multilect within 10 (ten) days. Should Multilect not resolve the complaint to your satisfaction, you have the right to escalate the complaint to the Information Regulator.

Applicant's Initials

I confirm that I have read the above, discussed my investment selection with my Financial Adviser and understand the POPI Declaration.

Signature of Applicant

Date

Signature of Financial Services Provider

Date

Financial Services Provider Registration Number

- *Administrators are required to gather information on the Client (Policyholder and Beneficiary) i.e. full names, ID number, date of birth, relationship, contact number as per:*
- *Financial Intelligence Centre Act, 2001 (Act 38 of 2001),*
- *PA Directive of 2022 on Identification and Verification of the Beneficiary,*
- *Prevention of Organised Crime Act, 1998 (Act No. 121 of 1998),*
Prevention of Constitutional Democracy against Terrorism and Related Activities Act, 2004 (Act No. 32 of 2004),
- *The Criminal Justice (Proceeds of Crime) (Bailiwick of Guernsey) Law, 1999 as amended,*

DEPENDANT DETAILS

In terms of the Pension Funds Act, a member's dependants and persons who are not dependants but who are nominated by the member must be considered by the Trustees when they decide the shares and the manner in which lump sum benefits are to be paid on the death of the member. To enable the Trustees to decide (if necessary), please complete the following:

DEPENDANTS: (Children automatically qualify as dependants and should be listed here).

NOMINEES: (Are not dependant on you but you wish the nominee/s to receive a portion of the benefit on your death).

Personal Details	Dependant 1	Dependant 2	Dependant 3	Dependant 4
Full Names				
Surname				
ID / Passport Number				
Date of Birth				
Relationship				
Share of Benefit				
Primary / Alternate				
E-Mail Address				
Telephone Number				

Personal Details	Nominee 1	Nominee 2	Nominee 3	Nominee 4
Full Names				
Surname				
ID / Passport Number				
Date of Birth				
Relationship				
Share of Benefit				
Primary / Alternate				
E-Mail Address				
Telephone Number				

ADDITIONAL INFORMATION YOU WISH TO MAKE THE TRUSTEES AWARE OF:

Applicant's Initials