

**Multilect Administrators (Pty) Ltd**  
 FSP Number: 45364  
 4<sup>th</sup> Floor, Rosebank Corner  
 191 Jan Smuts Avenue, Parktown North, 2196  
 PO Box 3029, Saxonwold, 2132  
 Tel: 27 (0)11 274 6160  
 Email: admin@multilect.co.za

### MULTILECT PRESERVER PROVIDENT FUND

(Administered by Multilect Administrators (Pty) Ltd)  
 SARS Approval Number: 18/20/4/36251  
 FSCA Registration Number: 12/8/31175

#### APPLICATION FORM

##### PERSONAL DETAILS

<b>Title:</b>	<b>First Names:</b>		
<b>Surname:</b>			<b>Date of Birth:</b>
<b>ID Number:</b>			<b>Gender:</b>
<b>Marital Status:</b>			<b>Tax Office:</b>
<b>Tax Number:</b>			

##### CONTACT DETAILS

<b>Postal Address:</b>	<b>Physical Address:</b>
<b>Postal Code:</b>	<b>Postal Code:</b>
<b>Tel No: (h)</b>	<b>Tel No: (b)</b>
<b>Fax No:</b>	<b>Cell No:</b>
<b>E-mail:</b>	

##### BENEFICIARY DETAILS

In terms of the Pension Funds Act, a member's dependants and persons who are not dependants but who are nominated by the member must be taken into account by the Trustees when they decide the shares and the manner in which lump sum benefits are to be paid on the death of the member. To enable the Trustees to make a decision (if necessary), please complete the following:

**DEPENDANTS: (Children automatically qualify as dependants and should be listed here)**

First Names	Surname	Date of Birth	Relationship to	Share of Benefit

**NOMINEES: (Persons who are not dependants but who you wish to receive a portion of your benefit)**

First Names	Surname	Date of Birth	Relationship to	Share of Benefit

Financial Services Provider's Initials

Applicant's

**EMPLOYER AND CONTRIBUTION DETAILS**

My Employer is/was: \_\_\_\_\_

State the name of the Fund from which you are transferring: \_\_\_\_\_

I wish to transfer R \_\_\_\_\_ of the benefit due to me from the above Fund to the Multilect Preserver Provident Fund and hereby authorise Multilect Administrators (Pty) Ltd to obtain this money from the above named Fund.

Contact person and contact number of transferring fund \_\_\_\_\_

**Details of the Fund's banking and contact details as follows:**

**Multilect Administrators (011) 274-6160 or  
Email: [admin@multilect.co.za](mailto:admin@multilect.co.za)**

**Multilect Preserver Provident Fund:**

Bank : Nedbank  
Branch : Braamfontein  
Branch Code : 195005  
Account No. : 1950414647

**INVESTMENT SELECTION**

**TO BE MADE IN CONSULTATION WITH YOUR FINANCIAL SERVICES PROVIDER WITH PARTICULAR REFERENCE TO YOUR RISK PROFILE (IF APPLICABLE)**

**Please refer also to 'Investment Selection' Note on Page 4**

Investment Manager	Investment Portfolio	% To be Invested

**ADMINISTRATOR'S FEES**

**All Contributions**

- ❖ Where the market value of the investment is less than R5 million, the annual fund administration fee of 0,6% plus VAT on all portfolios except for the Money Market portfolio where the administration fee will be 0.55%
- ❖ Where the market value of the investment is between R5 million but less than R10million, is 0.5% plus VAT.
- ❖ Where the market value of the investment is in excess of R10 million, is 0.35% plus VAT.

**Financial Services Provider's Initials**

**Applicant's**

## DECLARATION

I hereby warrant that the information given is true and correct and on becoming a member the Multilect Preservation Provident Fund ('the Fund'), this declaration together with any variation thereto shall form the basis of my participation in the Fund.

I hereby authorise the Fund to pay all charges specified herein and to deduct such charges from the investment.

Financial Services Provider's remuneration: \_\_\_\_\_% plus VAT of my contribution as a fee for the services that were rendered.

I authorise the administrator to pay an ongoing advisory fee to the financial of \_\_\_\_\_% per annum plus VAT of the market value of the assets, payable monthly.

**Where no financial adviser is appointed, I acknowledge that I understand the risks associated with my investment portfolio selection and I indemnify the Trustees and administrator from any losses which I may incur due to my investment portfolio selection.**

\_\_\_\_\_  
Signature of Applicant

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature of Financial Adviser

\_\_\_\_\_  
Date

### PLEASE NOTE THAT THE FOLLOWING DOCUMENTATION HAS TO ACCOMPANY THE APPLICATION FORM

- # Copy of Identity Document (or Passport in respect of non-residents)
- # Proof of physical address
- # Proof of SARS registration number
- # Proof of banking details

## MULTILECT PRESERVER PROVIDENT FUND

The Multilect Preserver Provident Fund is designed to receive (on a tax neutral basis) leaving-service benefits emerging from an employer's fund. In terms of prevailing legislation, this preservation provident fund can only accept transfers from provident fund arrangements.

### **Please Note:**

1. Members are able to access their benefits at any time provided there is no restriction imposed on this option by legislation, your employer or former retirement fund. In terms of current legislation, only one withdrawal, either partial or total is permitted prior to retirement.
2. If, on transferring your withdrawal benefit to a Multilect Preserver Provident Fund, you take part of your benefit as a cash sum, in terms of existing legislation, this will be treated as your partial withdrawal under the Multilect Preserver Provident Fund and you can only have access to your benefit at retirement.
3. The pensionable service period used to calculate the tax-free benefit at retirement will be transferred from your previous fund and preserved in the Multilect Preserver Provident Fund.
4. The status of any tax-free portion, which is transferred to the Multilect Preserver Provident Fund, is preserved.

## INVESTMENT OF THE BENEFIT

Multilect Preserver Provident Fund has **neither restrictions nor loyalties** in terms of investment portfolio or asset manager choice. The growth of your benefit will be based on how you elect to invest the benefit. Within the Multilect Preserver Provident Fund should you wish to change your investment decision at any time, generally this will be possible with one complete month's notice (some investment products impose longer notice periods).

Other than subject to any restrictions imposed by your investment managers you are able to direct the investment of your benefit to any investment product that complies with the prudent investment guidelines laid down by the Pension Funds Act. Most retirement fund investment managers' products for group funds comply automatically. Prudent Investment Guidelines means that no more than 75% of the portfolio may be invested in company shares, with the balance to be invested in more stable investments such as cash, property and Government bonds.

Most portfolios tend to invest only between 50% and 70% in company shares. Further, a portfolio is limited to investing a maximum of in 5% any one company, other than large capitalised value / blue chip companies, where a maximum of 15% is permitted.

Generally the best advice given to long-term investors is to invest in a moderate risk portfolio. These portfolios do have exposure to company shares but this exposure is generally focused on larger, more stable companies. Exposure to company shares means that the portfolio is subject to the volatility of the South African and international stock markets but with some cash, properties and bonds to balance the portfolio, this volatility is moderated to a degree. Being long-term investments, short-term volatility is normally acceptable for the sake of long-term performance.

Investment decisions should be taken after consultation with your Financial Adviser and in accordance with your risk profile in terms of age and other assets. It is generally recommended that as an investor approaches retirement age portfolio selection should be weighed towards investment portfolio, which offer low risk/capital protection.

**I confirm that I have read the above and discussed my investment selection with my Financial Adviser**

\_\_\_\_\_  
Signature of Applicant

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature of Financial Services Provider

\_\_\_\_\_  
Date

\_\_\_\_\_ Financial Services Provider Registration Number