

Multilect Administrators (Pty) Ltd
 FSP Number: 45364
 4th Floor, Rosebank Corner
 191 Jan Smuts Avenue, Parktown North, 2196
 PO Box 3029, Saxonwold, 2132
 Tel: 27 (0)11 274 6160
 Email: admin@multilect.co.za

MULTILECT RETIREMENT ANNUITY FUND

(Administered by Multilect Administrators (Pty) Ltd)

FSCA Registration Number: 12/8/28077

SARS Approval Number: 18/20/4/42288

APPLICATION FORM

| PERSONAL DETAILS | |
|-------------------------|-----------------------|
| Title: | First Names: |
| Surname: | Date of Birth: |
| ID Number: | Gender: |
| Marital Status: | Tax Office: |
| Tax Number: | |

| CONTACT DETAILS | |
|------------------------|--------------------------|
| Postal Address: | Physical Address: |
| | |
| | |
| Postal Code: | Postal Code: |
| Tel No: (h) | Tel No: (b) |
| Fax No: | Cell No: |
| E-mail: | |

| BENEFICIARY DETAILS | | | | |
|---|---------|---------------|------------------------|------------------|
| <p>In terms of the Pension Funds Act, a member's dependants and persons who are not dependants but who are nominated by the member must be taken into account by the Trustees when they decide the shares and the manner in which lump sum benefits are to be paid on the death of the member. To enable the Trustees to make a decision (if necessary), please complete the following:</p> | | | | |
| DEPENDANTS: (Children automatically qualify as dependants and should be listed here) | | | | |
| First Names | Surname | Date of Birth | Relationship to Member | Share of Benefit |
| | | | | |
| | | | | |
| NOMINEES: (Persons who are not dependants but who you wish to receive a portion of your benefit) | | | | |
| First Names | Surname | Date of Birth | Relationship to Member | Share of Benefit |
| | | | | |
| | | | | |

Financial Services Provider's Initials

Applicant's Initials

CONTRIBUTION DETAILS

Annual Payment: R _____

Single Premium: R _____

Transfer from another Fund: R _____

State the name of the Fund from which you are transferring: _____

Contact person and contact number of transferring fund _____

Details of the Fund's banking and contact details as follows:

Multilect Administrators (011) 274-6160

or

Email: admin@multilect.co.za

Multilect Retirement Annuity Fund:

Bank : Nedbank

Branch : Braamfontein

Branch Code : 195005

Account No. : 1950398250

INVESTMENT SELECTION

TO BE MADE IN CONSULTATION WITH YOUR FINANCIAL SERVICES PROVIDER WITH PARTICULAR REFERENCE TO YOUR RISK PROFILE (IF APPLICABLE)

Please refer also to 'Investment Selection' Note on Page 4

| Investment Manager | Investment Portfolio | % To be Invested |
|---------------------------|-----------------------------|-------------------------|
| | | |
| | | |
| | | |
| | | |

ADMINISTRATOR'S FEES

Value of the assets

- ❖ Annual fund administration fee of 0,6% plus VAT where the market value of the investment is less than R5 million
- ❖ Annual fund administration fee of 0,35% plus VAT on all portfolios where the market value of the investment is more than R5 million but less than R10 million
- ❖ Annual fund administration fee of 0,25% plus VAT on all portfolios where the market value of the investment is greater than R10million

Financial Services Provider's Initials

Applicant's Initials

DECLARATION

1. I hereby warrant that the information given is true and correct and on becoming a member of the Multilect Retirement Annuity Fund ('the Fund'), this declaration together with any variation thereto shall form the basis of my participation in the Fund.
2. I hereby warrant that the contributions to be invested were not obtained from fraudulent activities
3. I hereby authorise the Fund to pay all charges specified herein and to deduct such charges from the investment.
4. I understand that the investment into the selected investment portfolios shall be made at the end of the month in which the duly completed application form and cheque/deposit have been received by Multilect Administrators (Pty) Ltd.
5. Financial Services Provider's remuneration: _____% plus VAT of my contribution as a fee for the services that were rendered. **Where no financial adviser is appointed, I acknowledge that I understand the risks associated with my investment portfolio selection and I indemnify the Fund, Trustees and administrator from any losses which I may incur due to my investment portfolio selection.**
6. I authorise the administrator to pay an ongoing advisory fee to the financial services provider of _____% per annum plus VAT of the market value of the assets, payable monthly.

Signature of Applicant

Date

Signature of Financial Services Provider

Date

Name of Financial Advisor: _____

Financial Services Provider: _____

Financial Services Provider Registration Number: _____

PLEASE NOTE THAT THE FOLLOWING DOCUMENTATION HAS TO ACCOMPANY THE APPLICATION FORM

- # Copy of Identity Document (or Passport in respect of non-residents)
- # Proof of physical address
- # Proof of SARS registration number
- # Proof of banking details

NOTES:

MULTILECT RETIREMENT ANNUITY FUND

The Multilect Retirement Annuity Fund is designed to receive (on a tax neutral basis) leaving-service benefits emerging from an employer's fund, as well as single premiums payable by a member who wishes to make provisions for retirement.

Investment of the Benefit

Multilect Retirement Annuity Fund has **no restrictions or loyalties** in terms of investment portfolio or asset manager choice.

The growth of your benefit will be based on how you elect to invest the benefit. Within the Multilect Retirement Annuity Fund should you wish to change your investment decision at any time, generally this will be possible with one complete month's notice (some investment products impose longer notice periods).

Other than subject to any restrictions imposed by your investment managers you are able to direct the investment of your benefit to any investment product that complies with the prudent investment guidelines laid down by the Pension Funds Act. Most retirement fund investment managers' products for group funds comply automatically. Prudent Investment Guidelines means that no more than 75% of the portfolio may be invested in company shares, with the balance to be invested in more stable investments such as cash, property and government bonds. Most portfolios tend to invest only between 50% and 70% in company shares. Further, a portfolio is limited to investing a maximum of 5% in any one company, other than large capitalised value / blue chip companies, where a maximum of 15% is permitted.

Generally the best advice given to long-term investors is to invest in a moderate risk portfolio. These portfolios do have exposure to company shares but this exposure is generally focused on larger, more stable companies. Exposure to company shares means that the portfolio is subject to the volatility of the South African and international stock markets but with some cash, properties and bonds to balance the portfolio, this volatility is moderated to a degree. Being long-term investments, short-term volatility is normally acceptable for the sake of long-term performance.

Investment decisions should be taken after consultation with your Financial Adviser and in accordance with your risk profile in terms of age and other assets. It is generally recommended that as an investor approaches retirement age portfolio selection should be weighed towards investment portfolio which offer low risk/capital protection.

I confirm that I have read the above and discussed my investment selection with my Financial Services Provider

Signature of Applicant

Date

Signature of Financial Services Provider

Date