

Traditional Range

31 August 2019

Launch date 01 December 1980	Fund size R144,9 million	Management fee 0,50% p.a.	Shareholder fee 10% of growth
Denomination ZAR	Investment Manager Momentum Investment Consulting	Benchmark JSE Shareholders Weighted All Share Index (55%) MSCI World Index (All Countries) ZAR (16.2%) SteFI (12%) ALBI (8%) CitiGroup World BIG ZAR (6.2%) US 3m T-bills + 350bp (2.5%) * less fees	

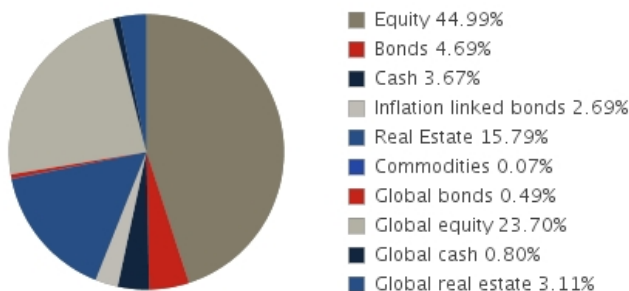
Investment objective

The portfolio is a balanced portfolio comprised of broad exposure to local equities, bonds, cash and property as well as global assets. The portfolio is managed in line with a capital growth objective and seeks to provide competitive real returns over the medium to long-term. Portfolio performance is directly linked to the performance of the diversified combination of assets underlying the portfolio.

Risk classification



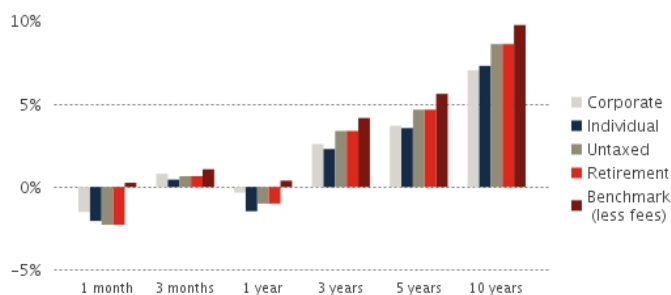
Asset allocation



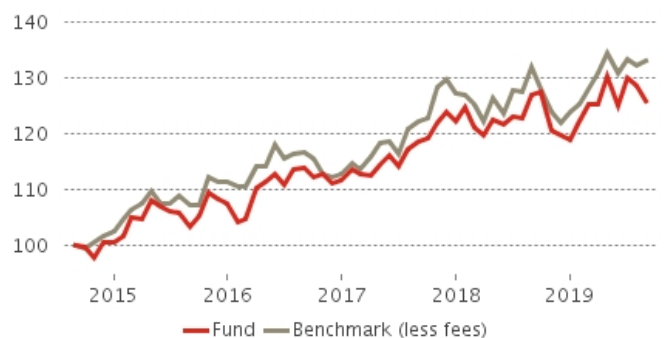
Top local equity holdings

Momentum MoM Specialist Equity A	5,7%
Momentum MoM Opportunistic Equity D	4,2%
Naspers N-ord. Ltd	3,3%
Growthpoint Properties	2,0%
Redefine Income Fund Ltd	1,7%
Standard Bank Group	1,7%
Anglo American PLC(Anglo)	1,6%
Firststrand	1,4%
NEPI ROCKCASTLE PLC	1,3%
Sasol Ltd	1,1%

Performance summary



Fund performance



	1 month	3 months	1 year	3 years	5 years	10 years	YTD	2018	2017	2016	2015	2014
Corporate	-1,5%	0,8%	-0,3%	2,6%	3,7%	7,0%	4,8%	-2,4%	7,2%	3,2%	5,6%	7,1%
Individual	-2,1%	0,4%	-1,5%	2,3%	3,6%	7,3%	4,7%	-3,2%	7,6%	3,0%	5,8%	7,4%
Untaxed	-2,3%	0,7%	-1,0%	3,4%	4,7%	8,6%	5,7%	-2,6%	9,4%	3,8%	7,0%	8,7%
Retirement	-2,3%	0,7%	-1,0%	3,4%	4,7%	8,6%	5,7%	-2,6%	9,4%	3,8%	7,0%	8,7%
Benchmark (less fees)	0,3%	1,1%	0,4%	4,2%	5,6%	9,8%	6,8%	-2,7%	13,0%	1,9%	8,7%	11,6%

Returns illustrated above apply to lump sum investments. Past performance of any investment is not necessarily a guide to the future. Fluctuations in the value of the underlying assets, and the income derived from these assets and changes in interest rates, mean that the value of an investment may fall as well as rise. All performances are illustrated net of investment management fees and tax, except where otherwise stated. Performance figures are annualised for periods longer than one year. An investment in the fund may not be suitable for all investors. Investors should obtain advice from their financial adviser before proceeding with an investment.